



Journal Special Issue

Financial Markets, Institutions and Instruments

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Call for Papers

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Financial Market, Institutions and Instruments Journal of is pleased to announce a special issue to be published in conjunction with the [INTERNATIONAL RISK MANAGEMENT CONFERENCE - IRMC 2012](#), JUNE 18TH-19TH, 2012, ROME, ITALY. The conference is organized by NYU Stern Salomon Center, University of Florence and The Risk Banking and Finance Society to be held in association with the Italian Deposit Insurance Fund (IIMK) and JRC European Commission and IFC World Bank

The mission of the Conference is:

"to provide a forum for recent advances in risk management. IRMC2012 aims to present the latest research from the major schools of thought in Corporate Finance, Banking, Insurance, Financial Mathematics, Financial Accounting and a diversity of new econometric approaches to Risk Management"

Areas of Interest

The IRMC 2012 Fifth Edition Conference Key Questions are the following:

Are today's risk measurement and management tools adequate in the face of global instability?

- *What is the impact of sovereign credit risk on banks, insurances and financial system stability? Are current measures of sovereign risk adequate?*
- *Are there new and better measures of systemic risk available?*
- *Are conventional measures of risk derivatives still valid?*
- *Equity risk premiums, are they converging across geographic areas due to global risk aversion?*

Are current financial regulations adequate to restore financial stability?

- *Is the new financial regulation worth its costs?*
- *Measurement and impact of bank stress tests on capital requirements under the new Basel regime and recent European crisis conditions*
- *What are the implications of the financial crisis on financial system regulations?*

DEPOSIT INSURANCE Special Topics:

- *How to design an efficient financial safety net (e.g. deposit insurance, insurance guarantees schemes capital regulation, resolution fund)?*
- *Are current bank risk measures adequate and still valid?*
- *What are the lessons learned for regulatory rules from the crisis?*

Submission Procedure:

Complete papers can be submitted directly to the Conference Coordinators at info@irmc.eu

The deadline for submissions is March 31st, 2012. A short list of Authors will be notified by April 30th, 2012 and the final submission for the journal purpose dead line is May 31st, 2012. All submissions will undergo a blind review process. The best 4-5 papers selected for the conference will be published in a special issue of the Financial Markets, institutions and Instruments.

SUBMISSIONS INVITATION FOR THE FOLLOWING AREAS:

Submissions are invited for papers relating to, but are not limited to, the following topics:

<p>1. Risk Management, Banking, Insurance and Regulation</p>	<p>3. Corporate Finance & Risk Management:</p>
<p>A. Credit risk and portfolio management B. Liquidity risk after the sub primes upheaval C. Counterpart risk D. Market and reputation risk E. Rating failure in the subprimes' crisis</p>	<p>A. Strategic risk taking: exploiting upside risks B. Assets valuation under uncertainty C. Corporate governance, incentives and risk taking in emerging market D. Enterprise/Corporate Risk Management E. Corporate Governance and Market Relationship F. Hedging enterprise risk and corporate value G. Treasury management and liquidity crisis H. Managing Market Imperfections I. Value maximization in volatile markets J. Capital structure and credit ratings fundamentals K. Liquidity shortage and companies credit crunch L. Risk assessment and value of fast growing firms</p>
<p>2. Banking, Insurance and Financial systems regulation</p>	
<p>A. Banking System, Basel III, Solvency II B. Deposit insurance C. Insurance guarantee schemes D. Risk based contributions E. Resolution funds and banks crisis management F. International institutions, market regulation and supervision</p>	
<p>4 Quantitative tools for Risk Management:</p>	<p>5 Macroeconomic risks, Regulation and Accounting Standards:</p>
<p>A. Volatility and GARCH models B. Regime-switching models C. Empirical asset pricing D. Learning in financial markets E. Predictability in financial markets F. Forecasting risk G. Lévy processes H. Statistical classification and prediction models I. Multi-decision rules J. Model averaging and model selection K. Asset bubbles L. Ambiguity and other decision rules in finance</p>	<p>5.1 Macroeconomic Risks and Sovereign risk: Assessing Sovereign Risk</p> <p>A Sovereign risk assessment: methodologies B Credit risk and macroeconomic variables</p> <p>5.2. Accounting Standards Accounting Regulation: What is the economic impact?</p> <p>C. IAS and IFRS and risk management D. The risk reporting in the International financial accounting standard E. Fair Value Vs Historical Cost under the crisis F. Internal auditing and corporate risk management G. Accounting measurement and performance measurement</p>

Important Dates:

Full Paper Submission: **March 31st, 2012**

Notification to authors of the papers acceptance to the conference : **April 14th, 2012**

Notification to best paper authors to submit the final version for publication: **April 30th, 2012**

Journal selected paper final submission: **May 31st, 2012**